

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

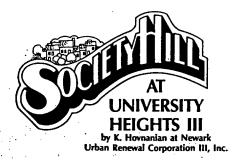
TO: AMADU-SOKA BLDG./UNIT NO: 19F MODEL NO: 1500-BB

RECEIPT FOR PERSONALLY DELIVERED PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

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